

MINORITY REPORT.

The minority from the Committee on Judiciary submitted the following report:

MR. SPEAKER:

The minority of your Committee on Judiciary, to whom was referred house files Nos. 14, 25, 37, 52, 244 and 290, bills relating to the negotiability of promissory notes, and amendatory to sections 2114 and 2082, Code of 1873, beg leave to report that they have had the same under consideration, and have adopted the accompanying substitute, and report the same back to the house with the recommendation that the substitute be adopted for all of said bills, and that it do pass. The minority of your committee believing that the substitute will cover the most, if not all, of the cases of swindling where notes are obtained for the sale of patent-right agencies, traveling doctors' bills, and the like; and that the bill will not hinder or impair the great volume of the honest business of the country.

JOHN H. KING.

J. A. HARVEY.

W. S. LEWIS.

Z. T. FISHER.

J. M. PARKER.

WARREN S. DUNGAN.

Ordered passed on file.

SUBSTITUTE FOR HOUSE FILES NOS. 25, 37, 52, 244 AND 290.]

A BILL

*Com. on
Judiciary*

FOR AN ACT AMENDATORY TO SECTIONS 2114 AND 2082, OF THE CODE OF 1873, IN
RELATION TO THE NEGOTIABILITY OF PROMISSORY NOTES OBTAINED BY
FRAUD.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That section
2 2114, of the Code of 1873, be and the same is hereby amended by adding thereto the follow-
3 ing: "*Provided*, that if said paper was obtained by fraud upon the maker, a total or partial
4 failure of the consideration of said note may be thrown in the hands of any holder thereof."

SEC. 2. That section 2082, of the Code of 1873, be amended by adding thereto the follow-
2 ing: "Except as provided in section 2114 of the Code of 1873."